



May 15, 2007

Good years for the Caribbean

Financiers are expressing optimism about tourism to the Caribbean. Speaking at the Caribbean Hotel & Tourism Investment Conference held in Curacao, KPMG partner Simon Townend indicated that US economic stability and US market demographics are factors in this positive regional outlook. He explained that airlift to the region has been and continues to be strong, and world economic growth and the increased strength of European currencies have produced new entrants to the economy. He said that the DR had emerged as the frontrunner in the region, with high potential for future growth. Warren Jestin of Scotiabank said, "The graying of America will certainly help the market stay afloat. Seniors whose average age is going up will change the tourism industry as well as the labor market worldwide. Every country getting into the Green Globe groove will generate trillions of dollars to be spent," he said, as reported by John Collins.

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