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**Tourism real estate market looks promising:**

The tourism real estate market has shown promising signs considering estimates of USD 1.5 billion in investments for this year and an expected investment of USD 3 billion per year within three years, reports Juan Bancalari, president of the Dominican Tourism Real Estate Association (ADETI). Bancalari says that an abundance of real estate developments is positioning the country in a favorable position to compete with Mexico and Central America. Quoted in Hoy, he continued by saying that traditionally, tourism was just about hotels, but this is no longer the case. He says that the sector has experienced a boom in the last five years. ADETI's members include Cap Cana, the Roco Ki group, the Metro group, Guavabery, Las Terrenas Beach Resort, the Playa Grande group, Casa de Campo and Rincon Bay.

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